

**FORM OR-LB-1**

**NOTICE OF BUDGET HEARING**

A public meeting of the Wiard Memorial Park District will be held on June 12, 2024 at 5:15 pm at 2800 Wiard Street, Klamath Falls, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2024 as approved by the Wiard Memorial Park District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 620 Main Street, Klamath Falls Oregon, between the hours of 9:00 a.m. and 5:00 p.m. or online at [www.wiardpark.com](http://www.wiardpark.com). This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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<b>FINANCIAL SUMMARY - RESOURCES</b>			
<b>TOTAL OF ALL FUNDS</b>	Actual Amount 2022-23	Adopted Budget This Year 2023-24	Approved Budget Next Year 2024-25
Beginning Fund Balance/Net Working Capital	655,261	645,000	700,000
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	6,978	2,000	5,000
Federal, State & all Other Grants, Gifts, Allocations & Donations		6,000	6,000
Revenue from Bonds and Other Debt			
Interfund Transfers / Internal Service Reimbursements			
All Other Resources Except Current Year Property Taxes	28,815	11,000	15,000
Current Year Property Taxes Estimated to be Received	243,599	251,000	269,700
<b>Total Resources</b>	<b>934,653</b>	<b>915,000</b>	<b>995,700</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION</b>			
Personnel Services	104,744	382,000	394,000
Materials and Services	127,842	203,500	228,000
Capital Outlay	38,155	85,000	85,000
Debt Service			
Interfund Transfers			
Contingencies		50,000	56,000
Special Payments			
Unappropriated Ending Balance and Reserved for Future Expenditure	663,912	194,500	232,700
<b>Total Requirements</b>	<b>934,653</b>	<b>915,000</b>	<b>995,700</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *</b>			
Name of Organizational Unit or Program FTE for that unit or program			
Name Park Operations	270,741	470,500	513,000
FTE	2	2	2
Not Allocated to Organizational Unit or Program	663,912	444,500	482,700
FTE			
<b>Total Requirements</b>	<b>934,653</b>	<b>915,000</b>	<b>995,700</b>
<b>Total FTE</b>	<b>2</b>	<b>2</b>	<b>2</b>

<b>STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *</b>

<b>PROPERTY TAX LEVIES</b>			
	Rate or Amount Imposed 2022-23	Rate or Amount Imposed This Year 2023-24	Rate or Amount Approved Next Year 2024-25
Permanent Rate Levy (rate limit .2161 per \$1,000)	.2161	.2161	.2161
Local Option Levy			
Levy For General Obligation Bonds			

<b>STATEMENT OF INDEBTEDNESS</b>		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings		
<b>Total</b>		