

FORM OR-LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Wiard Memorial Park District will be held on June 10, 2026 at 5:15 pm at 2800 Wiard Street, Klamath Falls, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2026 as approved by the Wiard Memorial Park District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 620 Main Street, Klamath Falls Oregon, between the hours of 9:00 a.m. and 5:00 p.m. or online at www.wiardpark.com. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2024-25	Adopted Budget This Year 2025-26	Approved Budget Next Year 2026-27
Beginning Fund Balance/Net Working Capital	735,754	750,000	525,000
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	10,801	8,000	8,000
Federal, State & all Other Grants, Gifts, Allocations & Donations	2,500	6,000	6,000
Revenue from Bonds and Other Debt			
Interfund Transfers / Internal Service Reimbursements			
All Other Resources Except Current Year Property Taxes	39,957	16,000	17,000
Current Year Property Taxes Estimated to be Received	272,675	277,000	284,000
Total Resources	1,061,687	1,057,000	840,000

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	141,484	365,000	170,000
Materials and Services	122,954	260,000	265,000
Capital Outlay	32,743	85,000	85,000
Debt Service			
Interfund Transfers			
Contingencies		60,000	65,000
Special Payments			
Unappropriated Ending Balance and Reserved for Future Expenditure	764,506	287,000	255,000
Total Requirements	1,061,687	1,057,000	840,000

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
Name Park Operations	297,181	545,000	585,000
FTE	2	2	2
Not Allocated to Organizational Unit or Program	764,506	512,000	255,000
FTE			
Total Requirements	1,061,687	1,057,000	840,000
Total FTE	2	2	2

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2024-25	Rate or Amount Imposed This Year 2025-26	Rate or Amount Approved Next Year 2026-27
Permanent Rate Levy (rate limit .2161 per \$1,000)	.2161	.2161	.2161
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings		
Total		